

**The Church of Scotland**  
**Edinburgh Greenbank Parish Church of Scotland**

**Annual Report & Financial Statements**  
**for year ended 31<sup>st</sup> December 2022**

**ACCRUED (SORP COMPLIANT) ACCOUNTS**

**Congregation No: 010036**

**Scottish Charity No: SC 011325**

**Edinburgh Greenbank Parish Church  
of Scotland**

**Report of the Trustees  
For the year ended 31 December 2022**

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# **Edinburgh Greenbank Parish Church of Scotland**

## **Report of the Trustees**

### **For the year ended 31 December 2022**

The Trustees, for the purpose of charity law, have pleasure in presenting their report and accounts for the year ended 31 December 2022.

## **Structure, Governance and Management**

### **Governing Document**

Greenbank Church is administered in accordance with the terms of the Deed of Constitution.

Greenbank Church was founded in 1900 as a United Presbyterian Church. With the Union of the Churches in 1929 Greenbank became part of the Church of Scotland.

Greenbank is within the Presbytery of Edinburgh. A Presbytery is the characteristic and fundamental court of the Church of Scotland since it not only directly supervises ministers and Kirk Sessions but also elects those who form the General Assembly. The General Assembly is the highest court of the Church of Scotland and it determines operational matters for all congregations within presbyteries.

### **Recruitment and Appointment of Trustees (Members of the Kirk Session and the Congregational Board)**

The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. New members of The Kirk Session and Congregational Board are chosen from those members of the church who are considered to have the appropriate gifts and skills.

### **Organisational Structure**

The governing court – the Kirk Session – meets at regular intervals during the year. The Minister as Moderator presides over the Kirk Session.

As Greenbank operates under the Model Constitution the Congregational Board is responsible for the financial and property interests of the congregation. The Congregational Board is chaired by an elected Preses.

### **The Kirk Session**

The Minister and Kirk Session are responsible for all matters affecting the spiritual welfare of the congregation, and considers reports and recommendations from committees, groups and members, including Presbytery Elder and Youth Associate.

### **The Congregational Board**

The Congregational Board is made up of appointed members from the Congregation and a number of Elders. Board Members are appointed at the Stated Annual Meeting to serve for a period of three years after which they may seek re-election. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

### **Objectives and Performance**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of the Christian religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

It is a condition of membership that a person requires to be admitted on profession of faith, or by resolution of the Kirk Session, and membership is required for participation in the Courts of the Church.

Worship is open to all, as is the provision of pastoral support and inclusion in the Church-based community activities. The Church of Scotland has a “open” communion table to members of any branch of the Church. Outreach of the congregation is for all and not just members.

# **Edinburgh Greenbank Parish Church of Scotland**

## **Report of the Trustees For the year ended 31 December 2022**

### **Our Mission**

We are the local church for everyone. We aim to show how our Faith leads us to care for all people and for the world around us.

### **Our main themes and aims are:**

**Discipleship** – Placing Christian faith and worship at the heart of congregational life

**Outreach** – Reaching out to our community and being welcoming and open to all

**Care** – Caring for people everywhere and for Creation by being a nurturing, loving and prophetic community

### **Activities in furtherance of these purposes:**

Greenbank provides facilities for worship, fellowship and the enriching of community life. Greenbank provides regular opportunities for worship and celebration and the teaching of Christian Faith.

Greenbank provides pastoral care to the people of the parish in times of difficulty, illness, bereavement, crisis and stress. The minister is also called upon to conduct funerals of those who are not members.

Greenbank provides appropriate ceremonies to mark or celebrate special points in life – baptism, marriages, funerals, as well as the celebration of local or national events.

Greenbank provides social and recreational facilities for groups of all ages within the Church and community groups throughout the week – including Babies and Toddlers, Nile Grove Playgroup and Greenbank Pre School, the Uniformed Organisations, the Guild, Work Party and Friendship Club as well as badminton groups, Scottish Country Dancing and many others.

Greenbank also supports the work of religious and charitable bodies beyond the immediate area – Christian Aid, Fresh Start, the Bethany Trust, the Open Door, Morningside Neighbourhood Group, Scottish Love in Action and others. Support is given in time, talents and money.

# **Edinburgh Greenbank Parish Church of Scotland**

## **Report of the Trustees For the year ended 31 December 2022**

### **Achievements and Performance:**

2022 saw some return to normality after the restrictions placed on us by COVID. In person meetings returned for both Kirk Session and the Congregational Board.

As the Congregation returned to in person worship led by our Locum Minister, Anne Logan we saw attendance slowly rising. We continued with our live-streaming which was a welcome alternative for those not ready to return to enclosed spaces. Anne was ably assisted by our Interim Moderator, the Rev. Dr. Alistair Donald and retired Ministers within the Congregation including John Stevenson and Peter Graham. Our employees changed in 2022 with Ginny Johnston retiring and Mirek returning home to Poland. We employed a new office administrator being Jackie Wilson-Tagoe and a new handyman, Jonathan Murray.

In 2022, Julia Cato, a candidate-in-training with the Church of Scotland, was appointed, initially to work with children and families, and then from 1 October 2022, as Associate Minister when Anne Logan stepped down. In addition, on 15 November 2022, Reverend Dorothy U. Anderson was appointed by Presbytery to take over the role of Interim Moderator following the retirement of Alistair Donald. The whole of Greenbank is very grateful to Martin, Steve, Alistair and Anne for the time they have spent with us.

**Edinburgh Greenbank Parish Church of Scotland**  
**Report of the Trustees**  
**For the year ended 31 December 2022**

**Financial Review**

**General funds**

The main source of income is donations from members which, together with the reclaimed Gift Aid relating to these donations, amounted to around 44% of income.

Income from donations and legacies decreased by £46,930 or 16% during 2022. Other trading income in 2022 was at a higher level than 2021 as the effects of the pandemic were lessened and use of premises resumed.

Expenditure during 2022 was 1% lower than in 2021.

Details of other unrestricted general funds, unrestricted designated and restricted funds are set out in Note 13 to these accounts.

**Reserves Policy**

The total net level of reserves held at 31 December 2022 was £1,314,449 (2021 : £1,313,689), of which £825,000 was attributable to the combined value of the Manse and an apartment which is rented out commercially. The reserves represent the properties held. The Church of Scotland requires the Church to provide a manse for the minister. Designated funds total £124,874. The designated funds held are the Fabric Fund which is required for the repair of the buildings and the YACHT Fund. Restricted funds total £259,693. These are mainly the Pre-school funds and the YACHT Fund which is used to support Youth Ministry.

It is our policy to hold cash reserves of at least six months expenditure on local costs (excluding the Ministries and Mission allocation). The level of reserves held at the year end is greater than this.

**Plans for the future**

The Edinburgh Presbytery Mission Plan remains a key focus for everyone at Greenbank and the Kirk Session, initially led by Session Clerk, Valerie Macniven, has actively engaged in the consultation process. In the meantime, we continue to implement elements of our 2019-2024 strategic plan.

**Risk Management**

Trustees have assessed the major risks to which the Church is exposed, in particular those related to operations and finance and are satisfied that systems are in place to mitigate exposure to major risks.

Our broad base of donors and our participation in National Stewardship Campaigns mitigate our exposure to financial risk.

Our staff and buildings are also risk managed through our Health and Safety policies.

**Edinburgh Greenbank Parish Church of Scotland**  
**Report of the Trustees**  
**For the year ended 31 December 2022**

**Reference and Administrative Information**

Charity Name: Edinburgh Greenbank Parish Church of Scotland  
Charity Registration Number: SC011325  
Congregation Reference No: 010036  
Principal Address of the Church: Braidburn Terrace  
Edinburgh  
EH10 6ES

**Trustees**

A list of members of the Kirk Session and Congregational Board who served during 2022 is on pages 8 - 9.

**Principal Office-bearers**

Interim Moderator:  
Reverend Dr Alistair Donald  
(from 1 November 2021 to 15 November 2022)

Reverend Dorothy U. Anderson  
(from 15 November 2022)

Session Clerk: Valerie Macniven  
Preses to the Board: Roderick I. Morrison  
Clerk to the Congregational Board: Ian McWilliam

**Auditor** Thomson Cooper Accountants  
Statutory Auditor  
22 Stafford Street  
Edinburgh  
EH3 7BD

**Bankers** Bank of Scotland  
426 Morningside Road  
Edinburgh  
EH10 5QF

**Edinburgh Greenbank Parish Church of Scotland**  
**Report of the Trustees**  
**For the year ended 31 December 2022**

**Members of the Kirk Session:**

Adair, John  
Allan, David (retired May 2021)  
Allan, Janet (died February 2022)  
Armit, Edith M  
Barnes, Philip  
Barnes, Helen  
Barron, Brian D  
Black, Christina  
Buchan, Ulrike  
Cadell, Rachel  
Campbell, Clare  
Davidson, Moira (retired May 2021)  
Dunbar, Julia A K  
Dunbar, Richard A  
Edwards, Janet  
Fergus-Allen, Catherine L  
Ferguson, David E  
Ferguson, Janet McG  
Ferguson, John  
Fergusson, Margot (resigned April 2021)  
Hadden, Stephen (admitted April 2021)  
Hastings, Diana K  
Hawkings, Elaine  
Horne, Christopher A  
Htet-Khin, Elizabeth (retired May 2021)  
Htet-Khin, Kenneth  
Hutchison, Vivien  
Inch, Susan M  
Irvine, Alan R (retired September 2022)  
Jack, David I  
Jackson, David A  
Kehoe, Caroline  
Kennedy, Lyndsay  
King, Donald M  
Kinnear, Anne  
Little, Moira  
Macauley, Hazel  
McCulloch, Rosemary S  
McLachlan, Angus D.  
MacLeod, Donald R  
Macniven, Duncan  
Macniven, Valerie M (retired as Session Clerk on 13 June 2023; still remains a member of the Kirk Session)  
McWilliam, Rachel  
Maguire, G Leonard (retired September 2022)  
Maguire, Katy D  
Morrison, Roderick I  
Morrow, Christina H  
Munyao, Joshua  
Murison, Alison M L  
Murison, John M (retired September 2023)  
Nimmo, Robert  
Oxbrow, Anne R



**Edinburgh Greenbank Parish Church of Scotland**  
**Report of the Trustees**  
**For the year ended 31 December 2022**

**Members of the Kirk Session (continued):**

Patrick, Kathleen  
Perriss, Lorna  
Powlett-Brown, Jill  
Reid, Carolyn  
Reid, David T  
Reid, Malcolm M  
Ritchie, Dr Joan M  
Ritchie, John D  
Ross, Neil J  
Rutherford, John (retired Sept 2021)  
Sanders, Stuart C  
Small, Moira  
Sommerville, Rona (appointed as Session Clerk from 13 June 2023)  
Stevenson, Mairi W (retired March 2023)  
Sweetman, Gillian M  
Thom, Ian A J  
Thom, Isobel  
Thomson, Ian J  
Tucker, Charlotte  
Wilkinson, J M Clare  
Winton, Dr Keith D R  
Wright, Jennifer  
Young, James D  
Young, Robert W F

**Members of the Congregational Board:**

Colin Archibald  
Jan Corbett  
Margot Gillon  
Jane Harkin  
Harry Henderson  
Moir Land  
Barbara Middleton  
Donald Milne  
Ian McWilliam  
Alan Ramage  
Karen Young

# **Edinburgh Greenbank Parish Church of Scotland**

## **Statement of Trustees' Responsibilities for the year ended 31 December 2022**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Auditor**

In accordance with the company's articles, a resolution proposing that Thomson Cooper be reappointed as auditor of the company will be put at a General Meeting.

### **Disclosure of information to Auditor**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Approved by the Trustees and signed on their behalf,

**Valerie Macniven**  
**Session Clerk**

**Date .....**

# Edinburgh Greenbank Parish Church of Scotland

SC011325

## Report of the Independent Auditor

### Opinion

We have audited the financial statements of Edinburgh Greenbank Parish Church of Scotland (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditors responsibilities for the audit of the financial statements' section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditor thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or

# Edinburgh Greenbank Parish Church of Scotland

## SC011325

### Report of the Independent Auditor

- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustees Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

#### Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of grant and donation income and the posting of transactions to the correct funds. We discussed these risks with management, designed audit procedures to test the timing and existence of donations and grant income, including reviewing of grant paperwork and terms and conditions, reviewing the allocation of costs against the correct funding and reviewed areas of judgement for indicators of management bias.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the ISAs (UK)).

We reviewed the laws and regulations in areas that directly affect the financial statements including financial and taxation legislation and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the company.

**Edinburgh Greenbank Parish Church of  
Scotland  
SC011325**

**Report of the Independent Auditor**

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Fiona Haro (Senior Statutory Auditor)  
for and on behalf of Thomson Cooper  
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006  
Thomson Cooper Accountants  
Statutory Auditor  
22 Stafford Street  
Edinburgh  
EH3 7BD

Date: .....

**Edinburgh Greenbank Parish Church of Scotland**  
**Statement of Financial Activities**

**Year ended 31 December 2022**

		<b>General Funds 2022 £</b>	<b>Designated Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b><u>Income from:</u></b>	Note					
Donations and legacies	1	226,819	-	8,377	235,196	292,126
Charitable activities	2	380	200	173,394	173,974	182,824
Other trading activities	3	73,251	-	-	73,251	19,547
Investments	4	392	76	4,912	5,380	4,647
Job Retention Scheme Grant		-	-	-	-	11,572
<b><u>Total Income</u></b>		<b><u>300,842</u></b>	<b><u>276</u></b>	<b><u>186,683</u></b>	<b><u>487,801</u></b>	<b><u>510,716</u></b>
<b><u>Expenditure on:</u></b>						
Charitable activities	5	290,084	-	174,465	464,549	479,395
<b><u>Total Expenditure</u></b>		<b><u>290,084</u></b>	<b><u>-</u></b>	<b><u>174,465</u></b>	<b><u>464,549</u></b>	<b><u>479,395</u></b>
Net income before gains and losses on investments		10,758	276	12,218	23,252	31,321
Net gain/(loss) on investments	9	(86)	-	(22,406)	(22,492)	7,015
<b><u>Net income</u></b>		<b><u>10,672</u></b>	<b><u>276</u></b>	<b><u>(10,188)</u></b>	<b><u>760</u></b>	<b><u>38,336</u></b>
Transfers between funds	13	10,000	-	(10,000)	-	-
<b><u>Net movement in funds</u></b>		<b><u>20,672</u></b>	<b><u>276</u></b>	<b><u>(20,188)</u></b>	<b><u>760</u></b>	<b><u>38,336</u></b>
<b><u>Reconciliation of funds:</u></b>						
Total funds brought forward		909,210	124,598	279,881	1,313,689	1,275,353
Total funds carried forward	13	929,882	124,874	259,693	1,314,449	1,313,689

The statement of financial activities includes all gains and losses recognised in the year.

**Edinburgh Greenbank Parish Church of Scotland**  
**Balance Sheet**

**As at 31 December 2022**

		<b>2022</b>		<b>2021</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible Fixed Assets	8		857,724		860,241
Investments	9		<u>148,155</u>		<u>170,647</u>
			<u>1,005,879</u>		<u>1,030,888</u>
<b>Current Assets</b>					
Debtors	10	10,005		8,716	
Bank and cash		<u>374,855</u>		<u>300,676</u>	
			384,860		309,392
<b>Creditors</b>					
Falling due within one year	11	<u>(76,289)</u>		<u>(26,591)</u>	
			(76,289)		(26,591)
<b>Net Current Assets</b>			<u>308,571</u>		<u>282,801</u>
<b>Net Assets</b>			<u>1,314,449</u>		<u>1,313,689</u>
<b>Unrestricted Funds</b>	13				
General funds		929,882		909,210	
Designated funds		<u>124,874</u>		<u>124,598</u>	
			1,054,756		1,033,808
<b>Restricted funds</b>	13	<u>259,693</u>		<u>279,881</u>	
			259,693		279,881
<b>Total Funds</b>			<u>1,314,449</u>		<u>1,313,689</u>

The accounts were approved by the Kirk Session and Congregational Board on

Session Clerk

Treasurer

**Edinburgh Greenbank Parish Church of Scotland**  
**Statement of Cash Flows**

**Year ended 31 December 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	68,799	29,450
<i>Net cash provided by operating activities</i>		<u>68,799</u>	<u>29,450</u>
<b>Cash flows from investing activities:</b>			
Investment income		5,380	4,647
Purchase of tangible fixed assets		-	(37,758)
<i>Net cash provided by (used in) investing activities</i>		<u>5,380</u>	<u>(33,111)</u>
<i>Change in cash and cash equivalents in the reporting period</i>		74,179	(3,661)
Cash and cash equivalents at the beginning of the reporting period	2	<u>300,676</u>	<u>304,337</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>374,855</u></u>	<u><u>300,676</u></u>

**1 Reconciliation of net (expenditure)/income to net cash flow from operating activities**

	2022 £	2021 £
Net income (as per the Statement of Financial Activities)	760	38,336
Adjustments for:		
Depreciation charges	2,517	2,517
(Gains)/losses on investments	22,492	(7,015)
Investment income	(5,380)	(4,647)
Decrease/(increase) in debtors	(1,288)	(1,445)
(Decrease)/increase in creditors	49,698	1,704
Net cash provided by operations	<u>68,799</u>	<u>29,450</u>

**2 Analysis of cash and cash equivalents**

	2022 £	2021 £
Cash in hand	<u>374,855</u>	<u>300,676</u>



# **Edinburgh Greenbank Parish Church of Scotland**

## **Accounting Policies**

**Year ended 31 December 2022**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### **Basis of preparation**

The financial statements have been prepared in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Statement of Recommended Practice: Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts; The charity constitutes a public benefit as defined by FRS102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity has sufficient cash reserves to meet liabilities as they fall due and support from the congregation and Church of Scotland, and have prepared the accounts on a going concern basis as a result.

# **Edinburgh Greenbank Parish Church of Scotland**

## **Accounting Policies (continued)**

**Year ended 31 December 2022**

### **Funds**

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Transfers between funds are made on the authority of the Congregational Board (General Fund) or at the discretion of leaders of congregational organisations in accordance with each organisation's structure (restricted funds.)

### **Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

### **Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended on the SOFA. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services.

### **Tangible fixed assets**

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised at cost. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	5 years
Boiler (held within Fixtures, fittings and office equipment)	15 years

# **Edinburgh Greenbank Parish Church of Scotland**

## **Accounting Policies (continued)**

**Year ended 31 December 2022**

### **Tangible fixed assets (continued)**

#### ***Buildings***

Church and halls - these are not included in the Balance Sheet due to the difficulty of obtaining a valuation on a continuing use basis.

Manse and church officer's residence - these were included in the accounts for the first time in 2007 and were brought in at valuation which was treated as "deemed cost." The Trustees consider that the Buildings assets will, at worst, maintain their present values over time so that their estimated residual values will be no less than current valuations.

#### **Investments**

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

#### **Taxation**

Edinburgh Greenbank Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

#### **Leases**

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

Edinburgh Greenbank Parish Church of Scotland  
Notes forming part of the financial statements

Year ended 31 December 2022

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
<b>1 Donations and Legacies</b>						
Offerings	184,324	7,742	192,066	199,658	30,409	230,067
Tax recovered on Gift Aid	37,495	635	38,130	56,331	1,728	58,059
Grants received	5,000	-	5,000	4,000	-	4,000
Legacies	-	-	-	-	-	-
	<u>226,819</u>	<u>8,377</u>	<u>235,196</u>	<u>259,989</u>	<u>32,137</u>	<u>292,126</u>
<b>2 Income from Charitable Activities</b>						
Wedding and funerals	580	-	580	250	-	250
Coffee mornings etc	-	-	-	-	-	-
Pre School fees	-	173,394	173,394	-	182,574	182,574
	<u>580</u>	<u>173,394</u>	<u>173,974</u>	<u>250</u>	<u>182,574</u>	<u>182,824</u>
<b>3 Income from Other Trading Activities</b>						
Use of Premises	45,551	-	45,551	8,747	-	8,747
Rent Received	27,700	-	27,700	10,800	-	10,800
	<u>73,251</u>	<u>-</u>	<u>73,251</u>	<u>19,547</u>	<u>-</u>	<u>19,547</u>
<b>4 Investment Income</b>						
Dividends Received	425	-	425	4	389	393
Deposit interest	29	4,912	4,941	106	4,148	4,254
Other investment income	14	-	14	-	-	-
	<u>468</u>	<u>4,912</u>	<u>5,380</u>	<u>110</u>	<u>4,537</u>	<u>4,647</u>

**Edinburgh Greenbank Parish Church of Scotland**  
**Notes forming part of the financial statements**

**Year ended 31 December 2022**

	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
<b>5 Analysis of Expenditure</b>						
<i>Charitable Activities</i>						
Ministries & Mission Allocation	111,729	-	111,729	121,010	-	121,010
Presbytery Dues	4,494	-	4,494	3,108	-	3,108
Minister's Expenses	3,880	-	3,880	2,494	-	2,494
Ministerial Assistance	9,623	-	9,623	9,166	23,123	32,289
Other salary costs	75,647	166,147	241,794	62,726	147,062	209,788
Fabric Repairs and Maintenance	5,956	-	5,956	13,988	570	14,558
Council Tax	-	-	-	2,846	-	2,846
Other Building Costs	39,821	-	39,821	37,527	2,630	40,157
Church Office Expenses	8,220	-	8,220	8,710	-	8,710
Organ & Music	2,697	-	2,697	1,571	-	1,571
Audit Fee	3,500	-	3,500	3,600	-	3,600
Other Expenses	24,517	8,318	32,835	12,361	26,903	39,264
Total	<u>290,084</u>	<u>174,465</u>	<u>464,549</u>	<u>279,107</u>	<u>200,288</u>	<u>479,395</u>

**Edinburgh Greenbank Parish Church of Scotland**  
**Notes forming part of the financial statements**

**Year ended 31 December 2022**

**6 Employees**

	<b>Church 2022</b>	<b>Pre-School 2022</b>	<b>Church 2021</b>	<b>Pre-School 2021</b>
Salaries and wages	73,437	149,672	81,978	135,761
Social security costs	702	10,012	669	8,291
Pension costs	1,508	6,463	3,201	5,634
Total	<u>75,647</u>	<u>166,147</u>	<u>85,848</u>	<u>149,686</u>

The average number of employees during the year was as follows:

	<b>2022 Number</b>	<b>2021 Number</b>
Ministerial support	1	1
Administration staff	1	1
Music staff	1	1
Premises maintenance	2	2
Sunday Beadle	1	1
Pre School teacher and assistants	9	9
	<u>15</u>	<u>15</u>

No employee had employee benefits in excess of £60,000 (2021: nil)

Contributions were made to a defined contribution pension scheme for eight (2021: eight) employees.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pensions and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £28,700 and the maximum stipend (in the fifth and subsequent years) was £35,269.

**7 Trustee Remuneration and Related Party Transactions**

During the year a total of £x (2021: £73,835) was donated to the congregation by Trustees.

During the year, Martin Ritchie, the previous minister, received reimbursement of expenses incurred totalling £1,601, being travel, telephone and other (2021: £2,494)

**Edinburgh Greenbank Parish Church of Scotland**  
**Notes forming part of the financial statements**

**Year ended 31 December 2022**

**8 Tangible Fixed Assets**

	<b>Fixtures, Fittings and Equipment £</b>	<b>Buildings £</b>	<b>Total £</b>
Cost or valuation			
At 1 January 2022	<u>221,597</u>	<u>825,000</u>	<u>1,046,597</u>
At 31 December 2022	<u>221,597</u>	<u>825,000</u>	<u>1,046,597</u>
Accumulated Depreciation			
At 1 January 2022	186,356	-	186,356
Charge for year	<u>2,517</u>	<u>-</u>	<u>2,517</u>
At 31 December 2022	<u>188,873</u>	<u>-</u>	<u>188,873</u>
Net Book Value			
At 31 December 2022	<u>32,724</u>	<u>825,000</u>	<u>857,724</u>
At 31 December 2021	<u>35,241</u>	<u>825,000</u>	<u>860,241</u>

In addition to the properties capitalised above, the charity also owns the church building and halls which are not valued as fixed assets due to the impracticality of obtaining a valuation.

**9 Investments**

	<b>2022 £</b>	<b>2021 £</b>
Market value at start of year	170,647	163,632
Additions at cost	-	-
Gain/(loss) on revaluation	<u>( 22,492)</u>	<u>7,015</u>
Market value at end of year	<u>148,155</u>	<u>170,647</u>

The investments are held by the Church of Scotland Investors Trust who hold:

£70,222 in the Growth Fund

£77,933 in the Income Fund

The investments are UK investments.

**10 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Trade Debtors	760	-
Prepayments	-	499
Accrued income	7,176	-
Gift Aid Tax Refund Due	<u>2,069</u>	<u>8,217</u>
	<u>10,005</u>	<u>8,716</u>

**11 Creditors falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Creditors and accruals	12,750	12,522
PAYE/NIC	-	2,072
Special collections	5,671	11,997
Deferred Income	<u>57,868</u>	<u>-</u>
	<u>76,289</u>	<u>26,591</u>

Edinburgh Greenbank Parish Church of Scotland  
Notes forming part of the financial statements

Year ended 31 December 2022

12 Analysis of Net Assets Among Funds		General £	Designated £	Restricted £	Total £	
Fixed Assets		857,724	-	-	857,724	
Investments		727	-	147,428	148,155	
Current Assets		147,720	124,874	112,265	384,859	
Current Liabilities		(76,289)	-	-	(76,289)	
Net assets at 31 December 2022		<u>929,882</u>	<u>124,874</u>	<u>259,693</u>	<u>1,314,449</u>	

  

13 Movement in Funds	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains/Losses on Investments £	At 31 December 2022 £
<b>Restricted Funds</b>						
Pre-school	66,173	174,142	(174,437)	( 10,000)	-	55,878
Spectrum	15,633	-	-	-	(1,595)	14,038
Flower Fund	6,595	-	-	-	(255)	6,340
Work party	1,506	-	-	-	(112)	1,394
Choir & Music	1,226	1,320	-	-	-	2,546
Guild	1,485	-	-	-	-	1,485
Banner Group	441	-	-	-	-	441
Homelessness Group	2,334	-	-	-	-	2,334
BAGS	434	-	-	-	-	434
QII	155	-	-	-	-	155
Greening Project	187	-	(28)	-	-	159
YACHT	160,282	11,221	-	-	(20,444)	151,059
Babies & Toddlers	2,453	-	-	-	-	2,453
Main Hall Servery	1,250	-	-	-	-	1,250
Others	19,727	-	-	-	-	19,727
	<u>279,881</u>	<u>186,683</u>	<u>(174,465)</u>	<u>( 10,000)</u>	<u>(22,406)</u>	<u>259,693</u>
<b>Unrestricted Funds</b>						
<b>Designated Funds</b>						
Fabric Fund	64,963	200	-	-	-	65,163
Greening Project	1,000	-	-	-	-	1,000
YACHT	58,635	76	-	-	-	58,711
	<u>124,598</u>	<u>276</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>124,874</u>
<b>General Fund</b>						
Legacy fund	12,553	-	-	-	-	12,553
Flat fund	3,000	-	-	-	-	3,000
Reserves	30,000	-	-	-	-	30,000
Other general	863,657	300,842	(290,084)	10,000	(86)	884,329
	<u>909,210</u>	<u>300,842</u>	<u>(290,084)</u>	<u>10,000</u>	<u>(86)</u>	<u>929,882</u>
<b>Total funds</b>	<u>1,313,689</u>	<u>487,801</u>	<u>(464,549)</u>	<u>-</u>	<u>(22,492)</u>	<u>1,314,449</u>



**Edinburgh Greenbank Parish Church of Scotland**  
**Notes forming part of the financial statements**

**Year ended 31 December 2022**

**13 Movements in Funds (continued)**

Purposes of Restricted Funds and Commentary on Transfers over £5000

Pre School - daily nursery for children age 3 -5 with paid staff, council funding and some parental contribution. During the year there was a payment made to the Church (transfer) of £10,500 from the Pre-School Fund to the General Fund for use of premises in lieu of commercial rent. This does not compromise the use of restricted funds for educational purposes.

Guild - to fund the activities of the Guild

Guild Work Party - funds for group who knit and sew, part of the Guild

World Mission - funds to purchase and sell Fair Trade goods to the congregation

Spectrum - funds provided for and raised by the Sunday School

QII - funds provided for and raised by the Youth Group

Flower Fund - this is a fund to provide flowers for display during services of worship

Church library - funds donated to purchase books available to be borrowed by church members

Youth Outreach - funds donated for use in various youth initiatives

Choir & Music - funds raised to purchase choir music

Homelessness Group - funds raised by group working with homeless charities

Special collections - funds raised by appeal for Christian Aid and other charities

BAGS - funds for a mens group

Greening Project - funds for creating a green space in the area in front of the church

Babies and Toddlers - funds for the babies & toddlers group run within the church

Streaming - funds to allow the streaming of services for remote viewing

Main Hall Servery - funds for the servery within the church

Banner Group - funds for use of group who make ornamental banners for the church

Fabric - funds donated for refurbishment of the church

YACHT - YACHT stands for Youth At Church Today. These restricted funds are funds raised to assist with the furtherance of ministry to the youth (also see YACHT designated fund)

Others - this included the following organisation: the Friendship Club (weekly group for elderly people)

Purposes of Designated Funds

Fabric Fund - the Trustees have set aside funds for the maintenance of the church property.

YACHT - YACHT stands for Youth At Church Today. These designated funds are funds raised to assist with the furtherance of ministry to the youth (also see YACHT restricted fund)

Purposes of General Fund

The Fund represents the Property such as the Manse, the General Reserve and the Funds set aside for expenditure of the Manse.

**Edinburgh Greenbank Parish Church of Scotland**  
**Notes forming part of the financial statements**

**Year ended 31 December 2022**

**14 Financial Commitments**

At 31 December 2022 the charity's future minimum operating lease payments are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Within one year	4,310	4,310
Between one and five yearss	8,616	12,928
	<u>12,926</u>	<u>17,238</u>

**15 Collections for Third Parties**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Christian Aid	5,561	11,534
Plan International	-	144
CastleMilk and Richmond Craigmillar	-	4,000
Edinburgh City Mission	186	-
Bethany Christian Trust	-	1,291
Eric Liddle Centre	4,124	-
	<u>9,871</u>	<u>16,969</u>

**16 Volunteers**

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**17 Capital Commitments**

The Board made capital commitments of £nil. (2021: £nil)

Edinburgh Greenbank Parish Church of Scotland  
Notes forming part of the financial statements

Year ended 31 December 2022

18 Comparatives for the Statement of Financial Activities (31 December 2021)

	General Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
<b><u>Income from:</u></b>				
Donations and legacies	259,624	365	32,137	292,126
Charitable activities	250	-	182,574	182,824
Other trading activities	19,547	-	-	19,547
Investments	109	1	4,537	4,647
Job Retention Scheme Grant	11,572	-	-	11,572
<b><u>Total Income</u></b>	<b><u>291,102</u></b>	<b><u>366</u></b>	<b><u>219,248</u></b>	<b><u>510,716</u></b>
<b><u>Expenditure on:</u></b>				
Charitable activities	256,969	22,138	200,288	479,395
<b><u>Total Expenditure</u></b>	<b><u>256,969</u></b>	<b><u>22,138</u></b>	<b><u>200,288</u></b>	<b><u>479,395</u></b>
Net income/(expenditure) before gains and losses on investments	34,133	(21,772)	18,960	31,321
Net gain/(loss) on investments	90	-	6,925	7,015
<b><u>Net income/(expenditure)</u></b>	<b><u>34,224</u></b>	<b><u>(21,772)</u></b>	<b><u>25,885</u></b>	<b><u>38,336</u></b>
Transfers between funds	11,423	-	(11,423)	-
<b><u>Net movement in funds</u></b>	<b><u>45,647</u></b>	<b><u>(21,772)</u></b>	<b><u>14,462</u></b>	<b><u>38,336</u></b>
<b><u>Reconciliation of funds:</u></b>				
Total funds brought forward	863,564	146,370	265,419	1,275,353
Total funds carried forward	909,210	124,598	279,881	1,313,689

Edinburgh Greenbank Parish Church of Scotland  
Notes forming part of the financial statements

Year ended 31 December 2022

19 Comparatives for Analysis of Net Assets Among Funds (31 December 2021)

	General £	Designated £	Restricted £	Total £
Fixed Assets	860,241	-	-	860,241
Investments	813	-	169,834	170,647
Current Assets	81,669	124,598	103,123	309,391
Current Liabilities	(26,591)	-	-	(26,591)
Net assets at 31 December 2021	<u>916,132</u>	<u>124,598</u>	<u>272,957</u>	<u>1,313,688</u>

20 Comparatives for Movement in Funds (31 December 2021)

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Gains/Losses on Investments £	At 31 December 2021 £
<b>Restricted Funds</b>						
Pre-school	66,089	182,574	(171,990)	(10,500)	-	66,173
Spectrum	13,888	75	-	-	1,670	15,633
Flower Fund	6,186	142	-	-	267	6,595
Work party	1,528	29	(168)	-	117	1,506
Choir & Music	1,226	-	-	-	-	1,226
Guild	1,937	1,255	(1,707)	-	-	1,485
Banner Group	441	-	-	-	-	441
Homelessness Group	1,003	1,331	-	-	-	2,334
BAGS	434	-	-	-	-	434
QII	155	-	-	-	-	155
Greening Project	250	284	(347)	-	-	187
YACHT	162,518	16,014	(23,121)	-	4,871	160,282
Babies & Toddlers	2,425	1,274	(346)	(900)	-	2,453
Streaming	2,532	-	(2,609)	77	-	-
Main Hall Servery	1,250	-	-	-	-	1,250
Others	3,557	16,270	-	(100)	-	19,727
	<u>265,419</u>	<u>219,248</u>	<u>(200,288)</u>	<u>(11,423)</u>	<u>6,925</u>	<u>279,881</u>
<b>Unrestricted Funds</b>						
<b>Designated Funds</b>						
Fabric Fund	87,101	-	(22,138)	-	-	64,963
Greening Project	1,000	-	-	-	-	1,000
YACHT	58,269	366	-	-	-	58,635
	<u>146,370</u>	<u>366</u>	<u>(22,138)</u>	<u>-</u>	<u>-</u>	<u>124,598</u>
<b>General Fund</b>						
Legacy fund	12,553	-	-	-	-	12,553
Flat fund	3,000	-	-	-	-	3,000
Reserves	30,000	-	-	-	-	30,000
Other general	818,011	291,102	(256,969)	11,423	90	863,657
	<u>863,564</u>	<u>291,102</u>	<u>(256,969)</u>	<u>11,423</u>	<u>90</u>	<u>909,210</u>
<b>Total funds</b>	<u>1,275,353</u>	<u>510,716</u>	<u>(479,395)</u>	<u>-</u>	<u>7,015</u>	<u>1,313,689</u>