

The Church of Scotland
Edinburgh Greenbank Parish Church of Scotland

Annual Report & Financial Statements
for year ended 31 December 2024

ACCRUED (SORP COMPLIANT) ACCOUNTS

Congregation No: 010036
Scottish Charity No: SC 011325

Edinburgh Greenbank Parish Church of Scotland
Annual Report and Financial Statements
For the year ended 31 December 2024

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Edinburgh Greenbank Parish Church of Scotland

Report of the Trustees For the year ended 31 December 2024

The Trustees, for the purpose of charity law, have pleasure in presenting their report and accounts for the year ended 31 December 2024.

Structure, Governance and Management

Governing Document

Greenbank Church is administered in accordance with the terms of the Deed of Constitution.

Greenbank Church was founded in 1900 as a United Presbyterian Church. With the Union of the Churches in 1929 Greenbank became part of the Church of Scotland.

Greenbank is within the Presbytery of Edinburgh and West Lothian. A Presbytery is the characteristic and fundamental court of the Church of Scotland since it not only directly supervises ministers and Kirk Sessions but also elects those who form the General Assembly. The General Assembly is the highest court of the Church of Scotland and it determines operational matters for all congregations within presbyteries.

Recruitment and Appointment of Trustees (Members of the Kirk Session and the Congregational Board)

The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. New members of The Kirk Session and Congregational Board are chosen from those members of the Church who are considered to have the appropriate gifts and skills.

Organisational Structure

The governing court – the Kirk Session – meets at regular intervals during the year. The Minister as Moderator normally presides over the Kirk Session.

As Greenbank operates under the Model Constitution, the Congregational Board is responsible for the financial and property interests of the congregation. The Congregational Board is chaired by an elected Preses.

The Kirk Session

The Minister and Kirk Session are responsible for all matters affecting the spiritual welfare of the congregation, and consider reports and recommendations from committees, groups and members, including Presbytery Elder and Youth Associate.

The Congregational Board

The Congregational Board is made up of appointed members from the Congregation and a number of Elders. Board Members are appointed at the Stated Annual Meeting to serve for a period of three years after which they may seek re-election. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate.

Objectives and Performance

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of the Christian religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

It is a condition of membership that a person requires to be admitted on profession of faith, or by resolution of the Kirk Session, and membership is required for participation in the Courts of the Church.

Edinburgh Greenbank Parish Church of Scotland

Report of the Trustees For the year ended 31 December 2024

Structure, Governance and Management (cont)

Objectives and Performance (cont)

Worship is open to all, as is the provision of pastoral support and inclusion in the Church-based community activities. The Church of Scotland has an “open” communion table to members of any branch of the Church. Outreach of the congregation is for all and not just members.

Our Mission

We are the local church for everyone. We aim to show how our Faith leads us to care for all people and for the world around us.

Our main themes and aims are:

- **Discipleship** – Placing Christian faith and worship at the heart of congregational life
- **Outreach** – Reaching out to our community and being welcoming and open to all
- **Care** – Caring for people everywhere and for Creation by being a nurturing, loving and prophetic community
- **Society and Creation** – Caring for creation and people throughout the world through direct action, campaigning, support of agencies, advocacy, and debate

Activities in furtherance of these purposes

Greenbank provides facilities for worship, fellowship and the enriching of community life. Greenbank provides regular opportunities for worship and celebration and the teaching of Christian Faith.

Greenbank provides pastoral care to the people of the parish in times of difficulty, illness, bereavement, crisis and stress. The minister is also called upon to conduct funerals of those who are not members.

Greenbank provides appropriate ceremonies to mark or celebrate special points in life – baptism, marriages, funerals, as well as the celebration of local or national events.

Greenbank provides social and recreational facilities for groups of all ages within the Church and community groups throughout the week – including Babies and Toddlers, Greenbank Pre-school, the Uniformed Organisations, the Guild, Work Party and Friendship Club as well as badminton groups, Scottish Country Dancing and many others.

Greenbank also supports the work of religious and charitable bodies beyond the immediate area – Christian Aid, Fresh Start, the Bethany Trust, the Open Door, Morningside Neighbourhood Group, Scottish Love in Action and others. Support is given in time, talents and money.

Achievements and Performance

2024 was another very busy and successful year for Greenbank Church, beginning the year under the ongoing leadership of Rev Julia Cato and continuing to build on the previous year's work with young families. A part of Julia's initiatives saw the introduction of Forest Church which was held three times over 2024 when we took church outside to learn about creation and which was much enjoyed by children and adults alike. This initiative is extremely well supported by a team from the Greenbank Church Eco Group who help to prepare and run the event together with the minister.

More effort from the Eco Group was directed to the 'Greening of Greenbank' – new planters were installed at the front of the church building to create a more visually attractive look in conjunction with City of Edinburgh Council, following extensive road works outside the church at the end of 2023 and into early 2024. A 'pollinator patch' was developed in the church garden where we actively encourage bees, hoverflies and butterflies and provide winter shelter for insect and other wildlife.

Edinburgh Greenbank Parish Church of Scotland

Report of the Trustees For the year ended 31 December 2024

Structure, Governance and Management (cont)

Achievements and Performance (cont)

The Eco Group also published the Eco Group Strategic Plan giving a framework for all members, not just for the Eco Group, but for all members to think about how our actions impact the world around us and what we might do to support our environment.

Greenbank Church members continue to play a large part in supporting many and varied outreach projects from Christian Aid; An Open Hand – who provide individualised birthday presents to children who might not otherwise have a gift to open; A Safe Listening Place; Help the Homeless; Souper Sunday focussing on HIV and the stigma that can still accompany that condition.

World Day of Prayer service was hosted by Greenbank in 2024 as were Holy Week services – which we share each year with our neighbours in Morningside Parish Church - with preaching shared between local ministers and music provided by both Greenbank and Morningside organists. The Autumn lectures – another initiative shared with Morningside Church were hosted by Greenbank Church in September and live streamed to those who could not join us in person.

At the end of May, Rev Julia Cato was called to Edinburgh Northwest Kirk as their minister, and we welcomed our new locum minister – Rev Ian Gilmour. Ian has brought much energy and enthusiasm into Greenbank, continuing with Forest Church and supporting our pastoral care team hugely and encouraging us to look forward to whatever the future brings to Greenbank, and we are very grateful for his presence. At the same time as Ian began his locum ministry, we were also very pleased to welcome Rev Moira McDonald as our new Interim Moderator.

The General Election in early summer saw the Social Justice Action Group in Greenbank spring into action with a very successful election hustings, support for prisoners' week, and education and encouragement to members around various campaigns in the wider world beyond Greenbank Church.

With Rev Ian Gilmour's encouragement we have begun thinking about 'Growing Greenbank'. The current Sanctuary in Greenbank was opened in 1927 extending the church as the congregation continued to grow from its small beginnings when it opened as an Extension Place to Braid Church at the beginning of the 20th century. This will provide us with a wonderful opportunity to celebrate our history and our story to date as we move into the future with our story yet to be told.

An Autumn Fair was held in Greenbank as outreach, when various Greenbank groups had the opportunity to show the local community a little of what we do and it was a delight to see the halls buzzing with activity. Continuing the community connection, we have thriving Baby and Toddler Group who meet on Thursday and Friday mornings, supported by members of the congregation. Our Young Church team again worked very hard to run the very successful and fun summer Holiday Club followed by the end of summer service and congregational barbecue and later the Christmas Holiday Event for children.

It is a joy to see Greenbank and all the life within, which happens because of the passion, enthusiasm, vision, energy, and determination of our members that we should never take for granted and which is so much appreciated by all.

Financial Review

General funds

The main sources of income are donations and legacies from members, together with the reclaimed gift aid relating to these donations, and income from charitable activities, largely Pre-school, which amounted to around 41% and 38% of income respectively.

Edinburgh Greenbank Parish Church of Scotland
Report of the Trustees
For the year ended 31 December 2024

Structure, Governance and Management (cont)

Financial Review (cont)

General funds (cont)

Income from donations and legacies decreased by £15,147 or 7% during 2024. Income from charitable activities increased by £7,102 or 4% during 2024 as a result of higher numbers of children attending and increases in fees. Other trading income in 2024 was £16,644 or 21% higher largely due to increased hall let income.

Expenditure during 2024 was £43,399 or 9% higher in 2024 largely due to higher salary costs and other expenses.

Details of unrestricted general funds, unrestricted designated funds and restricted funds are set out in Note 13 to these accounts.

Reserves Policy

The total net level of reserves held at 31 December 2024 was £1,344,526 split as follows:

- General funds: £888,190 of which £825,000 is attributable to the combined value of the manse and an apartment which is rented out commercially. The Church of Scotland requires the Church to provide a manse for the minister.
- Designated funds: £148,467 which are mainly the fabric fund, which is required for the repair of the buildings, and the YACHT fund which is used to support youth ministry.
- Restricted funds: £307,869 which are mainly the YACHT and Pre-school funds

It is our policy to hold cash reserves of at least six months expenditure on local costs (excluding the Ministries and Mission allocation). The level of reserves held at the year end is greater than this.

Plans for the future

The Edinburgh and West Lothian Presbytery Mission Plan remains a key focus for everyone at Greenbank and the Kirk Session, led by Session Clerk, Rona Sommerville, has actively engaged in the consultation process. In the meantime, we continue to implement elements of our strategic plan focussing on our themes of Discipleship, Outreach, Care and Society and Creation. In particular, we are focussing on encouraging new members – especially young families – into the congregation and saw a very successful Christmas Eve service with around 100 children amongst the congregation and credit should be given to all those in Greenbank Church who were involved throughout the year in working with families and young people. Alongside this, we continue to develop our dementia friendly services and offerings and boosting our pastoral care for all.

We are looking forward to celebrating the centenary of our Sanctuary coming up in 2027 and to continuing the vision of those early members when Greenbank was a new congregation.

Risk Management

Trustees have assessed the major risks to which the Church is exposed, in particular those related to operations and finance, and are satisfied that systems are in place to mitigate exposure to major risks.

Our broad base of donors and our participation in National Stewardship Campaigns mitigate our exposure to financial risk.

Our staff and buildings are also risk managed through our Health and Safety policies.

Edinburgh Greenbank Parish Church of Scotland
Report of the Trustees
For the year ended 31 December 2024

Structure, Governance and Management (cont)

Reference and Administrative Information

Charity Name:	Edinburgh Greenbank Parish Church of Scotland
Charity Registration Number:	SC011325
Congregation Reference No:	010036
Principal Address of the Church:	Braidburn Terrace Edinburgh EH10 6ES

Trustees

A list of members of the Kirk Session and Congregational Board who served during 2024 is on pages 8.

Principal Office-bearers

Ministers:

Reverend Julia Cato (to May 2024)	Reverend Ian Gilmour (from June 2024)
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Interim Moderators:

Reverend Dorothy Anderson (to May 2024)	Reverend Moira McDonald (from June 2024)
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Session Clerk:

Rona Sommerville

Preses to the Board:

Roderick Morrison

Clerk to the Congregational Board:

Ian McWilliam jointly with Alan Ramage

Congregational Treasurer:

Robert Young
(from March 2024)

Auditor

Thomson Cooper Accountants
Statutory Auditor
22 Stafford Street
Edinburgh
EH3 7BD

Bankers

Bank of Scotland
426 Morningside Road
Edinburgh
EH10 5QF

Edinburgh Greenbank Parish Church of Scotland

Report of the Trustees For the year ended 31 December 2024

Structure, Governance and Management (cont)

Members of the Kirk Session (and, where noted, Board):

Adair, John	Anderson, Dorothy (until May 2024)
Armit, Edith M	Barnes, Philip
Barnes, Helen	Barron, Brian D
Black, Christina	Buchan, Ulrike
Cadell, Rachel (until April 2025)	Campbell, Clare (Board)
Cato, Julia (until May 2024)	Dunbar, Julia A K
Dunbar, Richard A	Edwards, Janet
Fergus-Allen, Catherine L	Ferguson, David E
Ferguson, Janet	Ferguson, John (Board)
Gilmour, Ian (from June 2024)	Hadden, Stephen
Hastings, Diana K	Horne, Christopher A
Htet-Khin, Kenneth	Hutchison, Vivien (Board)
Inch, Susan M	Jack, David I (until May 2025)
Jackson, David A	Kehoe, Caroline (Board)
Kennedy, Lyndsay	King, Donald M
Kinnear, Anne	Little, Moira
Macaulay, Hazel	McCulloch, Rosemary S
McDonald, Moira (from June 2024)	McLachlan, Angus D (Board)
MacLeod, Donald R (retired September 2024)	Macniven, Duncan (Board)
Macniven, Valerie M	McWilliam, Rachel
Maguire, Katy D (retired September 2024)	Morrison, Roderick I (Board)
Morrow, Christina H	Munyao, Joshua
Murison, Alison M L	Nimmo, Robert (Board)
Oxbrow, Anne R	Patrick, Kathleen (Board)
Perriss, Lorna	Powlett-Brown, Jill
Reid, Carolyn	Reid, David T
Reid, Malcolm M	Ritchie, Dr Joan M
Ritchie, John D	Ross, Neil J (Board)
Sanders, Stuart C	Small, Moira
Sommerville, Rona (Board)	Sweetman, Gillian M (Board)
Thom, Ian A J	Thom, Isobel
Thomson, Ian J	Tucker, Charlotte
Wilkinson, J M Clare	Winton, Keith D R (retired June 2024)
Wright, Jennifer	Young, James D (Board)
Young, Robert W F (Board)	

Members of the Congregational Board (save as those included above):

Moira Land	Donald Milne
Alan Ramage	Ian McWilliam
Jan Corbett	Karen Young
Jane Harkin	Margot Gillon
Barbara Middleton	Henry Henderson
Colin Archibald	Crichton Ramsay

Edinburgh Greenbank Parish Church of Scotland
Statement of Trustees' Responsibilities
For the year ended 31 December 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditor

Thomson Cooper were re-appointed as auditor of the Church and a resolution proposing that they be re-appointed will be put at a General Meeting.

Disclosure of information to Auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Approved by the Trustees and signed on their behalf,



Rona Sommerville

Session Clerk

Date: 10 June 2025

Edinburgh Greenbank Parish Church of Scotland
Report of Independent Audit
For the year ended 31 December 2024

Opinion

We have audited the financial statements of Edinburgh Greenbank Parish Church of Scotland (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Church's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Church in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the church's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Edinburgh Greenbank Parish Church of Scotland
Report of Independent Audit
For the year ended 31 December 2024

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: existence and timing of recognition of grant income and the posting of transactions to the correct funds. We discussed these risks with management, designed audit procedures to test the timing and existence of donations and grant income, including reviewing of grant paperwork and terms and conditions, reviewing the allocation of costs against the correct funding and reviewed areas of judgement for indicators of management bias.

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience through discussion with the officers and other management (as required by the auditing standards). We focused on specific laws and regulations which may have a direct material effect on the financial statements or operation of the charity, including the Charities and Trustees Investment (Scotland) Act 2005, regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended), and the Care Inspectorate.

We assessed the extent of compliance of the laws and regulations identified above by inspecting any legal correspondence, the Care Inspectorate report and making enquiries of management.

We reviewed the laws and regulations in areas that directly affect the financial statements including financial and

Edinburgh Greenbank Parish Church of Scotland
Report of Independent Audit
For the year ended 31 December 2024

taxation legislation and considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statement items.

With the exception of any known or possible non-compliance with relevant and significant laws and regulations, and as required by the auditing standards, our work in respect of these was limited to enquiry of the officers and management of the church.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. However, the primary responsibility for the prevention and detection of fraud rests with the trustees. To address the risk of fraud we identified internal controls established to identify risk, performed analytical procedures to identify unusual movements, assessed any judgements and assumptions made in determining accounting estimates, reviewed journal entries for unusual transactions and identified related parties.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

These inherent limitations are particularly significant in the case of misstatement resulting from fraud as this may involve sophisticated schemes designed to avoid detection, including deliberate failure to record transactions, collusion or the provision of intentional misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charity's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustees Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Fiona Haro (Senior Statutory Auditor)
For and behalf of Thomson Cooper, Statutory Auditors
Dunfermline

Date: 16-06-25

Thomson Cooper is eligible for appointment as auditor of the church by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Edinburgh Greenbank Parish Church of Scotland
Statement of Financial Activities
Year ended 31 December 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
	Note						
Income from:							
Donations and legacies	1	205,177	11,536	216,713	205,386	26,474	231,860
Charitable activities	2	1,850	201,129	202,979	340	195,537	195,877
Other trading activities	3	96,393	0	96,393	79,749	0	79,749
Investment income	4	7,610	7,072	14,683	9,952	1,149	11,101
Total Income		311,030	219,737	530,767	295,427	223,160	518,587
Expenditure on:	5						
Charitable activities		308,987	224,868	533,854	314,764	175,291	490,055
Governance costs		5,700	0	5,700	6,100	0	6,100
Total Expenditure		314,687	224,868	539,554	320,864	175,291	496,155
Net income/(expenditure) before gains and losses on investments		(3,656)	(5,131)	(8,787)	(25,437)	47,869	22,432
Net gains on investments	9	74	7,816	7,890	58	8,486	8,544
Net income/(expenditure)		(3,582)	2,686	(897)	(25,379)	56,355	30,976
Transfers between funds	13	10,865	(10,865)	0	0	0	0
Net movement in funds		7,282	(8,179)	(897)	(25,379)	56,355	30,976
Reconciliation of funds:							
Total funds brought forward		1,029,375	316,048	1,345,423	1,054,754	259,693	1,314,447
Total funds carried forward	13	1,036,657	307,869	1,344,526	1,029,375	316,048	1,345,423

Edinburgh Greenbank Parish Church of Scotland
Balance Sheet
At 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Tangible Fixed assets	8		869,108		873,449
Investments	9		<u>164,588</u>		<u>156,697</u>
			<u>1,033,696</u>		<u>1,030,146</u>
Current Assets					
Debtors	10	24,055		18,138	
Bank and cash		<u>399,249</u>	423,305	<u>313,876</u>	332,014
Creditors					
Falling due within one year	11	<u>(112,475)</u>	(112,475)	<u>(16,737)</u>	(16,737)
Net Current Assets			<u>310,830</u>		<u>315,277</u>
Net Assets			<u>1,344,526</u>		<u>1,345,423</u>
Unrestricted Funds	13				
General funds		888,190		888,190	
Designated funds		<u>148,467</u>	1,036,657	<u>141,185</u>	1,029,375
Restricted Funds	13	<u>307,869</u>	307,869	<u>316,048</u>	316,048
Total Funds			<u>1,344,526</u>		<u>1,345,423</u>

The accounts were approved by the Kirk Session and Congregational Board on 10 June 2025.



Session Clerk



Treasurer

Edinburgh Greenbank Parish Church of Scotland
Statement of Cash Flows
Year ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1a	70,690	(53,836)
<i>Net cash provided by operating activities</i>		<u>70,690</u>	<u>(53,836)</u>
Cash flows from investing activities:			
Investment income		14,683	11,101
Purchase of tangible fixed assets		0	(18,243)
<i>Net cash provided by (used in) investing activities</i>		<u>14,683</u>	<u>(7,142)</u>
<i>Change in cash and cash equivalents in the reporting period</i>		85,373	(60,978)
<i>Cash and cash equivalents at the beginning of the reporting period</i>	2a	313,876	374,854
<i>Cash and cash equivalents at the end of the reporting period</i>	2a	<u>399,249</u>	<u>313,876</u>
1a. Reconciliation of net income/(expenditure) to net cash flow from operating activities			
		2024 £	2023 £
Net income (as per the Statement of Financial Activities)		(897)	30,976
Adjustments for:			
Depreciations charges		4,341	2,518
(Gains)/losses on investment		(7,890)	(8,544)
Investment income		(14,683)	(11,101)
(Increase)/decrease in debtors		(5,918)	(8,133)
Increase/(decrease) in creditors		95,737	(59,552)
<i>Net cash provided by operations</i>		<u>70,690</u>	<u>(53,836)</u>
2a. Analysis of cash and cash equivalents			
		2024 £	2023 £
Cash in hand		<u>399,249</u>	<u>313,876</u>

Edinburgh Greenbank Parish Church of Scotland

Accounting Policies

Year ended 31 December 2024

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Statement of Recommended Practice: Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts; the charity constitutes a public benefit as defined by FRS102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The charity has sufficient cash reserves to meet liabilities as they fall due and support from the congregation and Church of Scotland, and have prepared the accounts on a going concern basis as a result.

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Transfers between funds are made on the authority of the Congregational Board (General Fund) or at the discretion of leaders of congregational organisations in accordance with each organisation's structure (restricted funds.)

Edinburgh Greenbank Parish Church of Scotland
Accounting Policies (continued)
Year ended 31 December 2024

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended on the SOFA. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services.

Tangible fixed assets

All tangible fixed assets costing in excess of £1,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised at cost. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment (other than noted specifically below)	5 years
Kitchen servery refurbishment (held within Fixtures, fittings and office equipment)	10 years
Boiler (held within Fixtures, fittings and office equipment)	15 years

Buildings

Church and halls - these are not included in the Balance Sheet due to the difficulty of obtaining a valuation on a continuing use basis.

Manse and flat - these were included in the accounts for the first time in 2007 and were brought in at valuation which was treated as "deemed cost". These assets have subsequently been revalued.

The Trustees consider that the Buildings assets will, at worst, maintain their present values over time so that their estimated residual values will be no less than current valuations.

Edinburgh Greenbank Parish Church of Scotland
Accounting Policies (continued)
Year ended 31 December 2024

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Edinburgh Greenbank Parish Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Leases

Rentals paid under operating leases are charged to income on a straight-line basis over the lease term.

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements
Year ended 31 December 2024

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
1 Donations and Legacies						
Offerings	163,677	11,536	175,213	163,941	26,335	190,276
Tax recovered on Gift Aid	36,450	0	36,450	40,445	139	40,584
Legacies	5,050	0	5,050	1,000	0	1,000
	<u>205,177</u>	<u>11,536</u>	<u>216,713</u>	<u>205,386</u>	<u>26,474</u>	<u>231,860</u>
2 Income from Charitable Activities						
Weddings and funerals	1,850	0	1,850	340	0	340
Pre-school fees	0	201,129	201,129	0	195,537	195,537
	<u>1,850</u>	<u>201,129</u>	<u>202,979</u>	<u>340</u>	<u>195,537</u>	<u>195,877</u>
3 Income from Other Trading Activities						
Use of premises	70,299	0	70,299	53,349	0	53,349
Rent received	26,093	0	26,093	26,400	0	26,400
	<u>96,393</u>	<u>0</u>	<u>96,393</u>	<u>79,749</u>	<u>0</u>	<u>79,749</u>
4 Investment income						
Dividends received	1,666	45	1,711	1,102	0	1,102
Deposit interest	5,944	7,028	12,972	8,850	1,149	9,999
	<u>7,610</u>	<u>7,072</u>	<u>14,683</u>	<u>9,952</u>	<u>1,149</u>	<u>11,101</u>
5 Analysis of Expenditure						
Charitable Activities						
Giving to Grow Allocation	128,125	0	128,125	136,441	0	136,441
Presbytery dues	2,680	0	2,680	2,739	0	2,739
Minister's expenses	127	0	127	5,572	0	5,572
Ministerial assistance	917	0	917	1,270	0	1,270
Other salary costs	90,745	182,353	273,098	72,623	162,822	235,445
Fabric repairs & maintenance	5,425	14,279	19,704	20,395	1,477	21,872
Other buildings costs	35,142	0	35,142	42,365	0	42,365
Depreciation	2,517	1,824	4,341	2,518	0	2,518
Church office expenses	10,287	0	10,287	10,395	0	10,395
Organ & music	769	1,176	1,945	2,649	457	3,106
Audit fee	5,700	0	5,700	6,100	0	6,100
Other expenses	32,253	25,236	57,489	17,797	10,535	28,332
	<u>314,687</u>	<u>224,868</u>	<u>539,554</u>	<u>320,864</u>	<u>175,291</u>	<u>496,155</u>
6 Staff costs and numbers						
	Church	2024	Total	Church	2023	Total
	£	Pre-school	£	£	Pre-school	£
Salaries and wages	78,683	159,667	238,350	69,671	146,009	215,680
Social security costs	0	12,566	12,566	1,415	9,068	10,483
Pension costs	12,062	10,119	22,181	1,537	7,745	9,282
	<u>90,745</u>	<u>182,353</u>	<u>273,098</u>	<u>72,623</u>	<u>162,822</u>	<u>235,445</u>

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements (cont)
Year ended 31 December 2024

6 Staff costs and numbers (cont)

The average number of employees during the year was as follows:

	2024 Number	2023 Number
Ministerial support	1	1
Administration staff	1	1
Music staff	1	1
Premises maintenance	2	2
Sunday beadle	1	1
Pre-school teacher and assistants	9	8
	<u>15</u>	<u>14</u>

No employee had employee benefits in excess of £60,000 (2023: nil).

Contributions were made to a defined contribution pension scheme for 10 (2023: 8) employees.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pensions and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) was £38,884.

7 Trustee Remuneration and Related Party Transactions

During the year a total of £49,385 (2023: £48,310) was donated to the congregation by trustees.

During the year, the following trustees received reimbursement of expenses incurred; John Murison £1,888 (2023 £696), David Ferguson £559 (2023 £129), Helen Barnes £387 (2023 £71), David Jack £246 (2023 £105), Rona Sommerville £167 (2023 £0), Hazel Macaulay £164 (2023 £0), Kathleen Partick £156 (2023 £0), Roddy Morrison £0 (2023 £1,435), Angus McLachlan £0 (2023 £159), Valerie McNiven £0 (2023 £143), Gillian Sweetman £0 (2023 £93), Alison Murison £0 (2023 £60) and Susan Inch £0 (2023 £27).

During the year, Julia Cato, the minister, received reimbursement of expenses incurred of £2,251 (2023: £203).

8 Tangible Fixed Assets

	Fixtures & Fittings & Equipment £	Buildings £	Total £
Cost or valuation			
At 1 January 2024	239,840	825,000	1,064,840
Additions	0	0	0
At 31 December 2024	<u>239,840</u>	<u>825,000</u>	<u>1,064,840</u>
Accumulated Depreciation			
At 1 January 2024	191,391	0	191,391
Charge for the year	4,341	0	4,341
At 31 December 2024	<u>195,732</u>	<u>0</u>	<u>195,732</u>
Net Book Value			
At 31 December 2024	<u>44,108</u>	<u>825,000</u>	<u>869,108</u>
At 31 December 2023	<u>48,449</u>	<u>825,000</u>	<u>873,449</u>

In addition to the properties capitalised above, the charity also owns the Church building and halls which are not valued as fixed assets due to the impracticality of obtaining a valuation.

9 Investments

	2024 £	2023 £
Market value at start of year	156,697	148,153
Unrealised gains on investments	<u>7,890</u>	<u>8,544</u>
Market value at end of year	<u>164,588</u>	<u>156,697</u>

The investments are held by the Church of Scotland Investors Trust who hold:

£82,965 in the Growth Fund

£81,623 in the Income Fund

The investments are UK investments.

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements (cont)
Year ended 31 December 2024

10 Debtors

	2024 £	2023 £
Trade debtors	679	207
Accrued income	15,608	8,908
Gift Aid tax refund due	7,069	9,023
Others	700	0
	<u>24,055</u>	<u>18,138</u>

11 Creditors Falling Due Within 1 Year

	2024 £	2023 £
Creditors and accruals	22,814	10,248
PAYE/NIC	4,935	2,869
Special collections	10,482	3,620
Deferred income	74,244	0
	<u>112,475</u>	<u>16,737</u>

12 Analysis of Net Assets Among Funds

	General £	Designated £	Restricted £	Total £
Fixed assets	852,689	0	16,418	869,108
Investments	859	0	163,729	164,588
Current assets	67,107	148,467	207,731	423,305
Current liabilities	(32,466)	0	(80,009)	(112,475)
Net assets at 31 Dec 2024	<u>888,190</u>	<u>148,467</u>	<u>307,869</u>	<u>1,344,526</u>

13 Movements in Funds

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	Gains on Investments Resources £	Transfers £	At 31 Dec 2024 £
Restricted funds						
An Open Hand	0	4,519	8,050	0	0	12,569
Babies & toddlers	2,453	2,202	(1,721)	0	(1,050)	1,884
BAGS	434	0	(434)	0	0	(0)
Banner group	441	0	0	0	0	441
Choir & music	3,090	0	(1,378)	0	0	1,712
Church library	0	0	(28)	0	28	0
Eco	117	34	(20)	0	378	508
Fabric	19,727	0	(14,279)	0	(1,550)	3,898
Flower	6,551	0	(281)	219	0	6,489
Friendship club	0	0	88	0	60	148
Guild	1,485	1,516	(1,903)	0	(141)	956
Homelessness group	2,344	490	(657)	0	0	2,177
Main hall servery	19,815	0	(1,824)	0	0	17,991
Pre-school	79,366	202,405	(208,986)	0	(10,000)	62,784
Singing group	0	899	0	0	0	899
Work party	1,469	45	(276)	96	71	1,405
World Church	0	1,153	(811)	0	19	361
YACHT	163,511	6,475	0	6,130	0	176,116
Youth	15,245	0	(406)	1,371	1,321	17,530
	<u>316,048</u>	<u>219,737</u>	<u>(224,868)</u>	<u>7,816</u>	<u>(10,865)</u>	<u>307,869</u>
Unrestricted Funds						
Designated Funds						
Eco	879	121	0	0	0	1,000
Fabric	65,095	0	0	0	0	65,095
Flat	3,000	0	0	0	0	3,000
Legacy	12,553	5,050	0	0	0	17,603
Sunday coffee	68	954	(381)	0	0	641
YACHT	59,590	1,539	0	0	0	61,129
	<u>141,185</u>	<u>7,664</u>	<u>(381)</u>	<u>0</u>	<u>0</u>	<u>148,467</u>
General Fund						
Reserves	30,000	0	0	0	0	30,000
Other general	858,190	303,367	(314,306)	74	10,865	858,190
	<u>888,190</u>	<u>303,367</u>	<u>(314,306)</u>	<u>74</u>	<u>10,865</u>	<u>888,190</u>
Total funds	<u>1,345,423</u>	<u>530,767</u>	<u>(539,554)</u>	<u>7,890</u>	<u>0</u>	<u>1,344,526</u>

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements (cont)
Year ended 31 December 2024

13 Movements in Funds (cont)

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Gains on Investments Resources £	Transfers £	At 31 Dec 2023 £
Restricted funds						
An Open Hand	0	0	0	0	0	0
Babies & toddlers	2,453	0	0	0	0	2,453
BAGS	434	0	0	0	0	434
Banner group	441	0	0	0	0	441
Choir & music	2,546	1,001	(457)	0	0	3,090
Church library	0	0	0	0	0	0
Eco	159	0	(42)	0	0	117
Fabric	19,727	0	0	0	0	19,727
Flower	6,340	40	0	171	0	6,551
Friendship club	0	0	0	0	0	0
Guild	1,485	0	0	0	0	1,485
Homelessness group	2,334	10	0	0	0	2,344
Main hall servery	1,250	20,000	(1,435)	0	0	19,815
Pre-school	55,878	196,825	(173,337)	0	0	79,366
Singing group	0	0	0	0	0	0
Work party	1,394	0	0	75	0	1,469
World Church	0	0	0	0	0	0
YACHT	151,059	5,284	0	7,168	0	163,511
Youth	14,193	0	(20)	1,072	0	15,245
	<u>259,693</u>	<u>223,160</u>	<u>(175,291)</u>	<u>8,486</u>	<u>0</u>	<u>316,048</u>
Unrestricted Funds						
Designated Funds						
Eco	1,000	0	(121)	0	0	879
Fabric	65,095	0	0	0	0	65,095
Flat	3,000	0	0	0	0	3,000
Legacy	12,553	0	0	0	0	12,553
Sunday coffee	68	0	0	0	0	68
YACHT	58,711	879	0	0	0	59,590
	<u>140,427</u>	<u>879</u>	<u>(121)</u>	<u>0</u>	<u>0</u>	<u>141,185</u>
General Fund						
Reserves	30,000	0	0	0	0	30,000
Other general	884,327	294,548	(320,743)	58	0	858,190
	<u>914,327</u>	<u>294,548</u>	<u>(320,743)</u>	<u>58</u>	<u>0</u>	<u>888,190</u>
Total funds	<u>1,314,447</u>	<u>518,587</u>	<u>(496,155)</u>	<u>8,544</u>	<u>0</u>	<u>1,345,423</u>

Purposes of Restricted Funds and Commentary on Transfers over £5,000

An Open Hand - a group that provides parents with presents for their children, so that the door can be opened to celebrating their birthday.
Babies and toddlers - to fund the babies & toddlers group run within the Church.
BAGS - to fund for a men's group. This group has ceased.
Banner group - to fund ornamental banners for the Church.
Choir & music - to fund choir and music activities.
Church library - to fund the Church's library.
Eco - to fund activities to reduce
Fabric - to fund the maintenance of the Church's properties.
Flower - to fund flowers for display during services of worship.
Friendship club - to fund the activities of a Community Group
Guild - to fund the activities of the Guild.
Homelessness group - to fund work with homeless charities.
Main hall servery - to fund works on the servery within the Church.
Pre-school - daily nursery for children age 3 -5 with paid staff, council funding and some parental contribution. During the year there was a payment made to the Church (transfer) of £10,000 (2023: £10,000) from the Pre-School Fund to the General Fund for use of premises in lieu of commercial rent. This does not compromise the use of restricted funds for educational purposes.
Singing group - to fund a Church singing group.
Work party - to fund the activities of the Guild Work Party, part of the Guild.
World Church - to fund the purchase and sale of Fair Trade goods.
YACHT - YACHT stands for Youth at CHurch Today. These restricted funds are funds raised to assist with the furtherance of ministry to the youth (also see YACHT designated fund).
Youth - to fund the activities of Young Church.

Edinburgh Greenbank Parish Church of Scotland
Notes forming part of the financial statements (cont)
Year ended 31 December 2024

13 Movements in Funds (cont)

Purposes of Designated Funds and Commentary on Transfers over £5,000

Eco - to fund activities to reduce

Fabric - to fund the maintenance of the Church's properties.

Sunday coffee - to fund refreshments.

YACHT - YACHT stands for Youth at CHurch Today. These restricted funds are funds raised to assist with the furtherance of ministry to the youth (also see YACHT restricted fund).

Purposes of General Funds and Commentary on Transfers over £5,000

During the year there was a payment received by the General Fund (transfer) of £10,000 (2023: £10,000) from the Pre-school Fund for use of premises in lieu of commercial rent.

14 Other Financial Commitments

At 31 December 2024, the charity's future minimum operating lease payments were as

	2024 £	2023 £
Within one year	4,304	4,310
Between one and five years	0	4,304
	<u>4,304</u>	<u>8,614</u>

15 Collections for Third Parties

	2024 £	2023 £
Christian Aid	9,805	3,439
Morningside Hope	1,297	0
SU Scotland	1,297	0
Bethany	850	0
Scottish Love in Action	300	0
Others	1,314	181
	<u>14,863</u>	<u>3,620</u>

16 Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.